

Please Read



ROBERTS
WESLEYAN COLLEGE

2018-2019 Financial Aid Parent PLUS Loan Override Request

Under certain conditions, the RWC Financial Aid Office may override a PLUS credit approval, or consider extenuating circumstances that would prevent a parent from being eligible for a parent PLUS loan. A dependent student whose parent(s) are unable to obtain/repay a PLUS loan may be eligible for an additional Unsubsidized Direct Loan .

If your parent has a circumstance that warrants an override, or can prove that he/she is unable to afford, or cannot be approved for a PLUS loan, complete this form.

Upon review, the student will be notified in writing of the decision made and, if approved, an offer for the additional unsubsidized loan will be extended as long as the student is within the maximum lifetime loan eligibility limitations.

THIS FORM IS NOT A REQUEST FOR CONSIDERATION OF ANY ADDITIONAL FINANCIAL AID OTHER THAN THE ABILITY FOR THE STUDENT TO INCREASE THE AMOUNT OF FEDERAL LOAN ELIGIBILITY FOR THIS ACADEMIC YEAR ONLY.

**A parents refusal to borrow a Direct Parent Plus loan does not constitute an exceptional circumstance.

Roberts Wesleyan College
Office of Financial Aid
2301 Westside Drive
Rochester NY 146241997

Tel: 585-594-6150 or;
1-800-777-4792 ext 6150
Fax: 585-594-6036
email: Finaid@roberts.edu

Student Name

Student Contact Info (cell or email)

Parent Name

Parent Contact Info (cell or email)

Parent Address

(Check all that apply- parent only)

- | | |
|--|---|
| <input type="checkbox"/> I have not yet applied for a Direct Parent PLUS loan. | <input type="checkbox"/> I have applied and was approved for a Direct Parent PLUS loan. |
| <input type="checkbox"/> I do not intend to apply for a Direct Parent PLUS loan because I am ineligible. | <input type="checkbox"/> I do not intend to apply for a Direct Parent PLUS loan because I would be unable to make payments. |

I (parent) am unable to obtain/repay a Direct Parent PLUS loan for the following reason:

- I have had a repossession, foreclosure, bankruptcy discharge, education loan default, wage garnishment, or tax lien within the past 5 years. - *Attach legal proof*
- I have filed for bankruptcy and, as a condition of the bankruptcy, cannot incur additional debt. - *Attach court document signed by the judge.*
- I am not a U.S. Citizen, National, Permanent Resident or eligible non-citizen. My residency status is: Not living in the U.S Not Applying for U.S. residency Applying for U.S. residency None of the above
My country of Citizenship is: _____ - *Attach proof*
- I am on a fixed income (public assistance, disability benefits, social security, etc) and would be unable to repay a PLUS loan. - *Attach proof of income for all household members (must be documented).*
- My household income falls below 130% of the 2016 poverty income guidelines (as shown on the back of this form) and I would be unable to repay a PLUS loan. - *Attach proof of income for all household members (must be documented)*

Based on my current household financial situation, I am unable to incur additional indebtedness and cannot repay a PLUS loan due to my existing debt burden or income to debt ratio. - *Attach proof of income and complete the Debt-To-Income Worksheet on the back of this form.*

WARNING: If you purposely give false or misleading information on this request, you may be fined, sentenced to jail, or both.

CERTIFICATION: MUST BE SIGNED TO BE CONSIDERED By signing below I affirm that the data contained on this form is true and complete to the best of my knowledge. I will provide additional documentation to substantiate the information provided if requested.

PARENT SIGNATURE

DATE

FEDERAL INCOME ELIGIBILITY GUIDELINES FOR 2016 BASED ON 130% OF POVERTY LEVEL		
Household Size	Annual Income \$	Monthly Income \$
1	15444	1287
2	20826	1736
3	26208	2184
4	31590	2633
5	36972	3081
6	42354	3530
7	47749	3980
8	53157	4430
<i>For each additional member, add:</i>	<i>5408</i>	<i>451</i>

DEBT TO INCOME WORKSHEET FOR DIRECT PLUS LOAN OVERRIDE REQUEST

Please complete this section if you are requesting a Direct Parent PLUS loan override due to your household financial situation and are unable to incur additional expenses or repay a PLUS loan because of your existing debt burden or income to debt ratio. To be considered, the student must have a valid FAFSA on file at Roberts Wesleyan College and the parent(s) requesting this override must be included on the FAFSA.

Section A: INCOME*	Monthly Gross Income (Average)	Section B: DEBT OBLIGATIONS	Monthly minimum Payment	Months remaining or balance due
Gross Salary	\$	Rent or Mortgage (include principle, interest, taxes, insurance)		
Spouse's Gross Salary	\$	Home Equity or Line of Credit		
Commissions, Bonus, Etc	\$	Car Loan		
Child Support Received	\$	Student loan for Parent on FAFSA		
Other Income (identify type)	\$	Credit Cards		
		Other Installment or Credit Card		
		Other Installment or Credit Card		
		Other Legal Debts (such as alimony, child support, taxes, etc)		

TOTAL MONTHLY INCOME	\$	TOTAL MONTHLY DEBT	\$
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Debt to Income Ratio: Divide your total debt by your total income _____%
(only DTIR in excess of 36% on debts with more than 12 months remaining will be considered for review.)

*THE FOLLOWING ITEMS MUST BE INCLUDED FOR CONSIDERATION. insufficient documentation may result in your request being denied.

-PROVIDE PROOF OF INCOME. (such as W-2's, current paystub, monthly income statement from benefits, etc. All sources of income must be documented)

-If your reported Monthly Income or Child Support Paid/Received is different than what was reported on the FAFSA you must attach an explanation. If there is a significant change in your family's financial circumstances or believe there are special circumstances that were not considered initially on your FAFSA, please contact the Office of Financial Aid at Roberts Wesleyan College to be considered for a Professional Judgment Reconsideration of your Federal Aid.

I certify that all information provided is complete and correct. If requested, additional documentation will be provided.

Parent Signature
9/17

Date